

# CREDIT OPPORTUNITIES FUND

AUGUST · 2025



## FUND OBJECTIVE

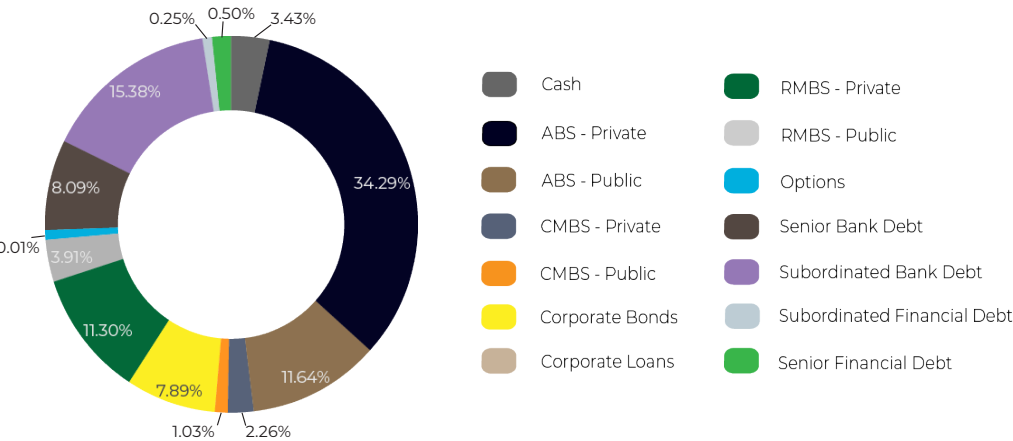
The Alexander Credit Opportunities Fund (the Fund) has an absolute return target above the benchmark in both rising and falling markets. The benchmark is the Bloomberg® AusBond Bank Bill Index + 2%. The Fund aims to invest in a diversified portfolio of primarily investment-grade Australian fixed-income assets.

## PERFORMANCE\*

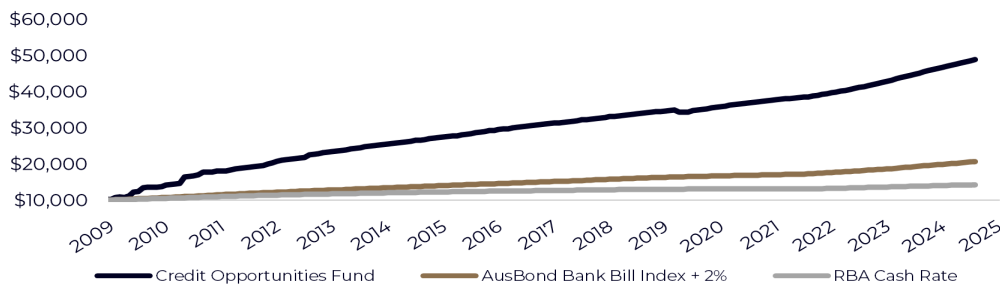
as at 31 Aug 2025	1 Month <sup>1</sup>	3 Months	12 Months	3 Years (pa)	5 Years (pa)	Since Inception (pa)
Fund	0.56%	1.95%	7.94%	8.16%	6.98%	10.58%
Benchmark	0.49%	1.45%	6.35%	6.10%	4.53%	4.72%
Outperformance	+0.07%	+0.50%	+1.59%	+2.06%	+2.45%	+5.86%

\* Past performance is not a reliable indicator of future performance. All return figures are net of fees.  
^ Source: Bloomberg Index Services Limited

## PORTFOLIO<sub>2</sub>



## PERFORMANCE OF \$10K INVESTED SINCE INCEPTION<sup>3</sup>



## PLATFORM AVAILABILITY

Australian Money Market | BT Panorama | CFS Edge | CFS Wrap  
Ensurity (OneVue Wealth) | HUB24 | Macquarie Wrap | Mason Stevens  
NetWealth | PowerWrap | Praemium

## RATINGS<sup>4</sup>

SQM Research | Zenith Investment Partners

## FUND DETAILS

ARSN  
156 026 514

APIR  
OMF0005AU

INVESTMENT MANAGER  
Alexander Funds Management Pty Ltd

RESPONSIBLE ENTITY  
Equity Trustees Limited

CUSTODIAN  
JP Morgan

FUND INCEPTION DATE  
October 2009

RECOMMENDED INVESTMENT TIMEFRAME  
3 - 5 years

DISTRIBUTION FREQUENCY  
Quarterly<sup>5</sup> (distributions may be reinvested)

MINIMUM APPLICATIONS  
\$25,000

MANAGEMENT FEES  
1.33% per annum<sup>6</sup>

PERFORMANCE FEES  
20.5% of above benchmark return<sup>7</sup>

BUY/SELL SPREADS  
+0.25% on entry and -0.25% on exit<sup>8</sup>

APPLICATIONS/WITHDRAWALS/PRICING  
Weekly

## FUND STATISTICS

FUND SIZE  
\$397.1 million

REDEMPTION UNIT PRICE  
1.361687 (as at 31/08/2025)<sup>9</sup>

CREDIT DURATION (YEARS)  
1.10

YIELD TO MATURITY (BEFORE FEES)  
7.61%

INTEREST RATE DURATION (YEARS)  
0.08

RUNNING YIELD (BEFORE FEES)  
7.98%

AVERAGE CREDIT RATING  
BBB

AUD EXPOSURE  
100%

INVESTMENT GRADE ALLOCATION  
73.83%<sup>10</sup>

## CONTACT

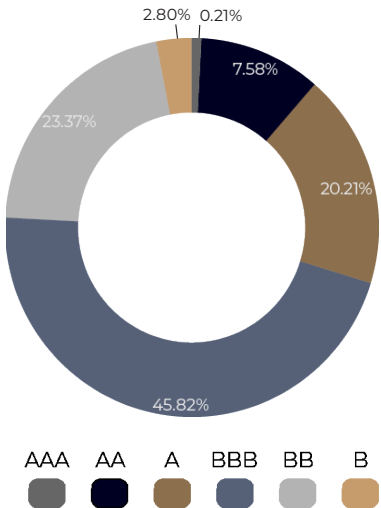
info@alexanderfunds.com.au  
+61 3 9039 5050

# CREDIT OPPORTUNITIES FUND

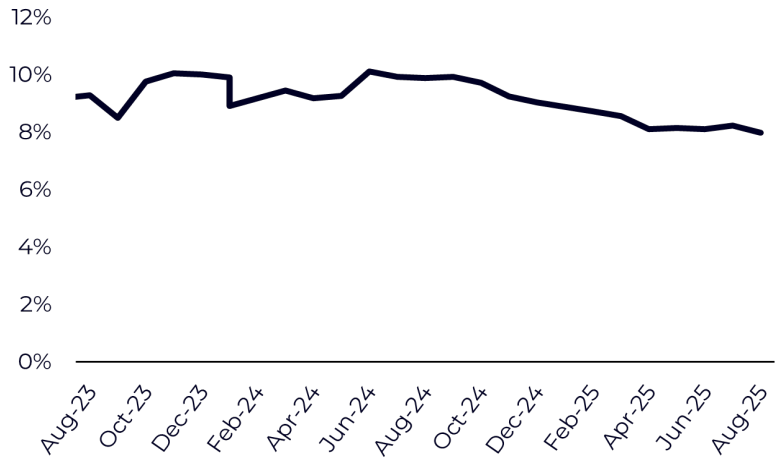
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## RATINGS BREAKDOWN<sup>10</sup>



## HISTORICAL RUNNING YIELD (BEFORE FEES)



## NOTES

1. Monthly return is an actual return net of all fees, costs and taxes generated by dividing the redemption unit price by the previous month's redemption unit price. Past performance is not a reliable indicator of future performance.
2. Portfolio Composition is net of hedges.
3. Assumes reinvestment of all distributions. Performance is net of fees.
4. Ratings are not the only factor to be taken into account when deciding whether to invest in a financial product. Ratings can change in the future. Please refer to [sgmresearch.com.au](http://sgmresearch.com.au) and [zenithpartners.com.au](http://zenithpartners.com.au) for further information about the meaning of the rating and the rating scale.
5. Distributions are not guaranteed.
6. Management fees are calculated as a percentage of the Fund's weighted average Net Asset Value (NAV). Please consult the Product Disclosure Statement (PDS) for a full explanation of fees and costs.
7. Performance Fee is subject to a High Watermark. Please consult the PDS for a full explanation of fees and costs.
8. Buy/Sell spreads may change depending on the liquidity of the assets within the fund at the time of entry or exit.
9. The redemption price is calculated by decreasing the NAV price by the sell spread (currently 0.25%). The NAV price is the NAV divided by the Units on issue.
10. Excludes Cash Exposure. Approximately 47.8% of the assets in the Fund are issued an internal rating by the Internal Ratings Committee. These internal ratings are assigned for risk management purposes and are not a credit rating as defined in the Corporations Act 2001 and should not be relied upon as an opinion of the creditworthiness of any asset or issuer. Alexander Funds is not licensed to provide a credit rating service and any reference to internal ratings are based on proprietary criteria for the sole purpose of internal portfolio construction and risk management. These internal ratings may differ from those provided by licensed credit rating agencies. Alexander Funds' Internal Ratings Committee Chair is an employee of Eticore Pty Ltd and may from time to time be engaged as a trustee for private assets as part of their obligations under this role. If the Fund invests in any assets where this is the case, the Internal Ratings Committee Chair is unable to opine or vote on any ratings decision regarding these assets.

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Alexander Credit Oppotunities Fund's Target Market Determination available at <https://www.alexanderfunds.com.au/acof-documents-forms>  
A Target Market Determination is a document which is required to be made available from 5 October 2021. We recommend that you read this document as it describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

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