

Credit Opportunities Fund

January 2026



For investors seeking income beyond traditional income solutions, this strategy is designed to deliver a higher return profile across a broad credit universe. It provides a flexible long-term credit strategy without compromising discipline, structure, and a risk-first approach.

Fund objective

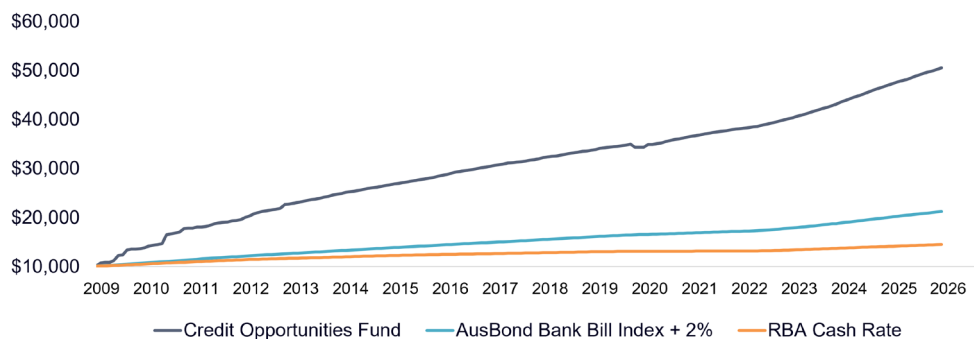
The Alexander Credit Opportunities Fund (the Fund) has an absolute return target above the benchmark in both rising and falling markets. The benchmark is the Bloomberg® AusBond Bank Bill Index + 2%. The Fund aims to invest in a diversified portfolio of primarily investment-grade Australian fixed-income assets.

Performance*

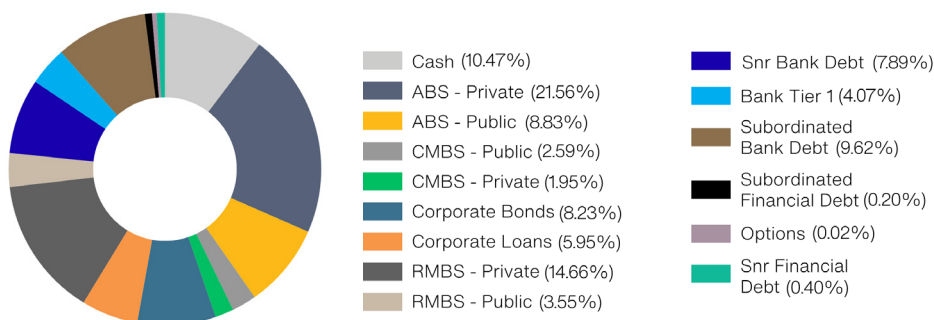
as at 31 Jan 2026	1 Month ¹	3 Months	12 Months	3 Years (pa)	5 Years (pa)	Since Inception (pa)
Fund	0.62%	1.67%	7.34%	8.19%	6.98%	10.48%
Benchmark	0.47%	1.42%	5.98%	6.22%	4.84%	4.75%
Outperformance	+0.15%	+0.25%	+1.36%	+1.97%	+2.14%	+5.73%

* Past performance is not a reliable indicator of future performance. All return figures are net of fees.
[^] Source: Bloomberg Index Services Limited

Performance of \$10k invested since inception³



Portfolio²



Platform availability

Australian Money Market | BT Panorama | CFS Edge | CFS Wrap | Ensurity (OneVue Wealth)
 HUB24 | Mason Stevens | NetWealth | PowerWrap | Praemium

Ratings⁴

Lonsec Research | SQM Research | Zenith Investment Partners

Fund details

ARSN	156 026 514
APIR	OMF0005AU
Investment Manager	Alexander Funds Management Pty Ltd
Responsible Entity	Equity Trustees Limited
Custodian	JP Morgan
Fund Inception Date	October 2009
Recommended Investment Timeframe	3 - 5 years
Distribution Frequency	Quarterly ⁵ (distributions may be reinvested)
Minimum Applications	\$25,000
Management Fees	1.33% per annum ⁶
Performance Fees	20.5% above benchmark return ⁷
Buy/Sell Spreads	+0.25% on entry and -0.25% on exit ⁸
Applications Withdrawals Pricing	Weekly

Fund statistics

Fund Size	\$503.66 million
Redemption Unit Price	1.360619 (as at 31/01/2026) ⁹
Credit Duration (years)	1.00
Yield to Maturity (before fees)	7.26%
Interest Rate Duration (years)	0.07
Running Yield (before fees)	7.75%
Average Credit Rating	BBB
AUD Exposure	100%
Regional Exposure	Australia (96.7%) Europe (3.3%)
Investment Grade Allocation	67.02% ¹⁰

Contact

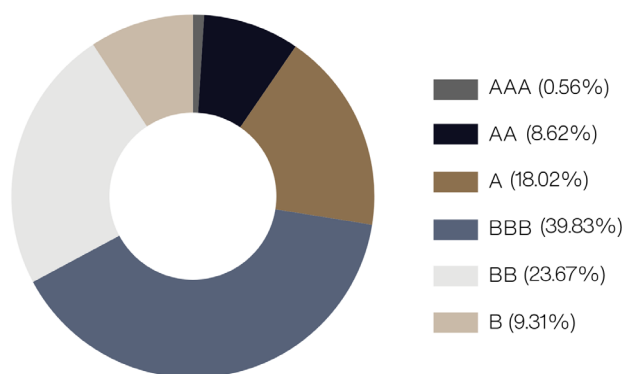
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Credit Opportunities Fund

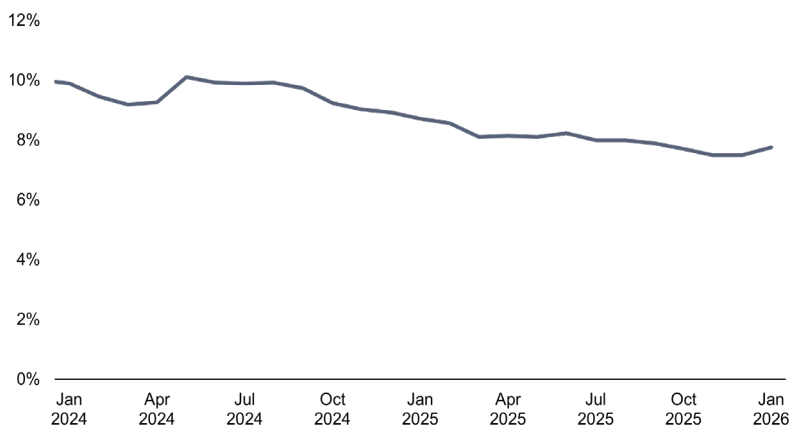
January 2026



Ratings breakdown⁹



Historical running yield (before fees)



Notes

1. Monthly return is an actual return net of all fees, costs and taxes generated by dividing the redemption unit price by the previous month's redemption unit price. Past performance is not a reliable indicator of future performance.
2. Portfolio Composition is net of hedges.
3. Assumes reinvestment of all distributions. Performance is net of fees.
4. Ratings are not the only factor to be taken into account when deciding whether to invest in a financial product. Ratings can change in the future. Please refer to sqmresearch.com.au and zenithpartners.com.au for further information about the meaning of the rating and the rating scale.
5. Distributions are not guaranteed.
6. Management fees are calculated as a percentage of the Fund's weighted average Net Asset Value (NAV). Please consult the Product Disclosure Statement for a full explanation of fees and costs.
7. Buy/Sell spreads may change depending on the liquidity of the assets within the fund at the time of entry or exit.
8. The redemption price is calculated by decreasing the NAV price by the sell spread (currently 0.25%). The NAV price is the NAV divided by the Units on issue.
9. Excludes cash exposure. Approximately 44.1% of the assets in the Fund are issued an internal rating by the Internal Ratings Committee. These internal ratings are assigned for risk management purposes and are not a credit rating as defined in the Corporations Act 2001 and should not be relied upon as an opinion of the creditworthiness of any asset or issuer. Alexander Funds is not licensed to provide a credit rating service and any reference to internal ratings are based on proprietary criteria for the sole purpose of internal portfolio construction and risk management. These internal ratings may differ from those provided by licensed credit rating agencies. Alexander Funds' Internal Ratings Committee Chair is an employee of Eticore Pty Ltd and may from time to time be engaged as a trustee for private assets as part of their obligations under this role. If the Fund invests in any assets where this is the case, the Internal Ratings Committee Chair is unable to opine or vote on any ratings decision regarding these assets.

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Alexander Credit Opportunities Fund's Target Market Determination available at <https://www.alexanderfunds.com.au/documents-forms>

A Target Market Determination is a document which is required to be made available from 5 October 2021. We recommend that you read this document as it describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

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